

(433)

**Minutes of Evaluation Committee Meeting for
Hiring of Public Financial Management- Technical Support Consultants
(PFM-TSC)**

IDA Credit No. 5349-IN

BID Reference: CS-7

The meeting of Evaluation Committee to evaluate the Financial Proposals (after qualifying Technical proposal) for **Hiring of Public Financial Management- Technical Support Consultants (PFM-TSC)**, The meeting has been held on July 04, 2018 at BRDS Office, at 16.00 hrs. under the chairmanship of Mr. Sanjay Kumar Singh, Joint Secretary, Rural Development Department Govt. of Bihar.

1. Mr. Sanjay Kumar Singh, Joint Secretary, Rural Development Department, GoB.
2. Mr. Saroj Kumar, IT Director, Bihar Rural Development Society.
3. Mr. Siddharth Shankar Sinha, Procurement Manager, BISPS
4. Mr. Nishant Prakash, District Audit Manager, BRDS
5. Mr. Kunal Kumar, District Audit Manager, BRDS

For Hiring of Public Financial Management- Technical Support Consultant firm for BRDS, 6 consultancy firms have submitted their RFP on or before RFP submission date June 18, 2018. The list of the consultancy firms submitted their RFP mentioned below:-

S.No	Name of the Consultancy Firm	Address of the Consultancy Firm
1	Shakti Infotech Pvt. Ltd.	S. P Verma road
2	PSP Financial Consultants Pvt. Ltd.	88/3 Garfa main Road, Kolkata-700075
3	Ernst & Young LLP (E&Y)	22, Camac Street, block-C, 3rd Floor, Kolkata-700016

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4	S.K Patodia & Associates.	603, Sumati Palace, Opp alankar Jewwelters, Bring Road Crossing, Patna 800001
5	JPS Associates (P) Ltd.	R-16, Hauz Khas Enclave, Neww Delhi-110016.
6	P. Puneet & Co.	105, Pushpanjali Venketsh Appartment, Buddh Marg, Patna-800001.

After detailed examination of the RFP, following four bidders are qualified for the opening of Financial Bid.

S.No	Name of the purchaser organization	Address of the organization
1	Ernst & Young LLP (E&Y)	22,Camac Street, block-C, 3rd Floor, Kolkata-700016
2	S.K Patodia & Associates.	603, Sumati Palace, Opp alankar Jewwelters, Bring Road Crossing, Patna 800001
3	PSP Financial Consultants Pvt. Ltd.	88/3 Garfa main Road, Kolkata- 700075
4	P. Puneet & Co.	105, Pushpanjali Venketsh Appartment, Buddh Marg, Patna-800001.

Out of all 6 received RFP only 4 Bidders are eligible for next bid process i.e. eligible for opening of Financial Bid. Financial bids were opened publically on July 04, 2018 at 16.00 hrs. at BRDS office, Patna, Bihar. Evaluation committee has evaluated the financial bids as under: -

[Handwritten signatures and marks]

Name of Firm	S.K Patodia & Associates.	Ernst & Young LLP (E&Y)	PSP Financial Consultants Pvt. Ltd.	P. Puneet & Co.
Technical Score	94.50	93.17	78.17	88.67
Weight	0.75	0.75	0.75	0.75
Final Technical Score (A)	70.88	69.88	58.63	66.50
Financial Score*	95.97	39.74	100.00	95.71
Weight	0.25	0.25	0.25	0.25
Final Financial Score (B)	23.99	9.94	25.00	23.93
Final Score (A+B)	94.87	79.81	83.63	90.43
	L1	L4	L3	L2

*Calculation of Financial Score.
(SF)

Name of Firm	S.K Patodia & Associates.	Ernst & Young LLP (E&Y)	PSP Financial Consultants Pvt. Ltd.	P. Puneet & Co.
Consultancy Fee	23,257,016.00	56,160,000.00	22,320,000.00	23,321,000.00
Least Cost	NO	NO	YES	NO
Financial Score	95.97	39.74	100.00	95.71

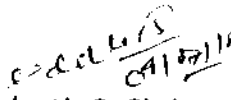
The major findings of evaluation of the Bids submitted by bidders:-


It is concluded from the summary of Final scores as tabulated above for total of 04 proposals, S.K. Patodia & Associates ranks at L1 with the highest ^{94.87}95.97 marks.


Whereas P.Puneet & Co. stands at L2 with 90.43 marks.


Nishant Prakash
DAM, BRDS


Kunal Kumar
DAM, BRDS


Siddarth S. Sinha
PO, BRDS


Saroj Kumar
IT, Director


Sanjay Kumar Singh
Joint Secretary, RDD